

The 100+

Market Updates for 205 Twin Cities Communities

A free research tool from the Saint Paul Area Association of REALTORS®
Brought to you by the unique data-sharing traditions of the REALTOR® community



Minneapolis

September

Year to Date

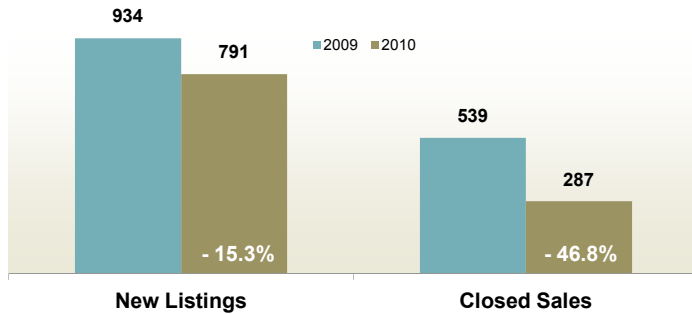
Hennepin County, MN

	2009	2010	Change	2009	2010	Change
New Listings	934	791	- 15.3%	7,997	8,179	+ 2.3%
Closed Sales	539	287	- 46.8%	4,541	3,502	- 22.9%
Median Sales Price	\$169,250	\$170,000	+ 0.4%	\$149,900	\$165,000	+ 10.1%
Average Sales Price	\$201,438	\$217,713	+ 8.1%	\$183,016	\$206,887	+ 13.0%
Percent of Original List Price Received at Sale*	96.2%	91.4%	- 4.9%	94.2%	94.1%	- 0.1%
Average Days on Market Until Sale**	99	114	+ 15.5%	114	106	- 7.1%
Single-Family Detached Inventory	1,552	2,037	+ 31.3%	--	--	--
Townhouse-Condo Inventory	949	849	- 10.5%	--	--	--

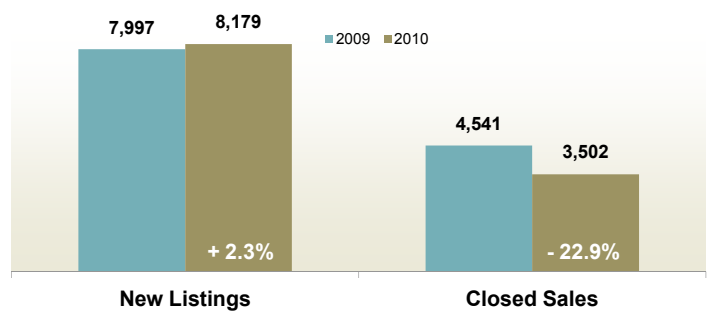
*Does not account for list prices from any previous listing contracts

**City market time figures are based on Cumulative Days on Market, which does account for previous listing contracts

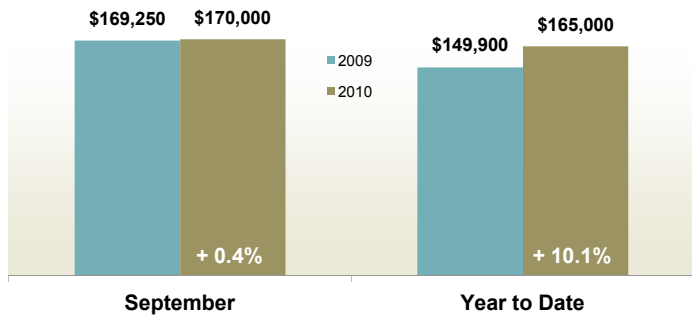
Activity—Most Recent Month



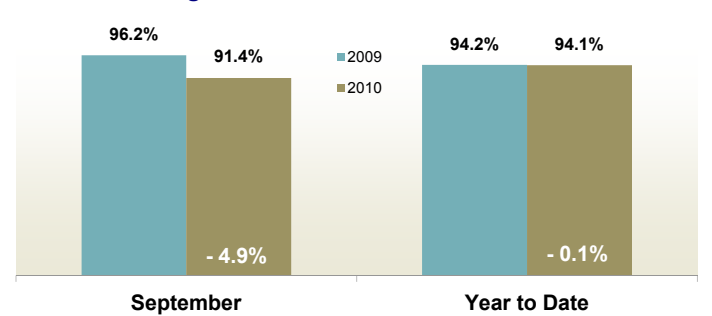
Activity—Year to Date



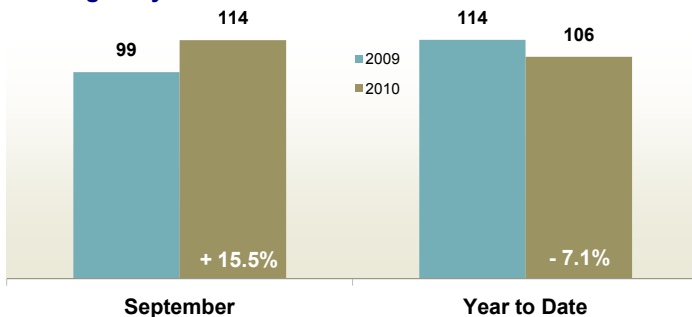
Median Sales Price



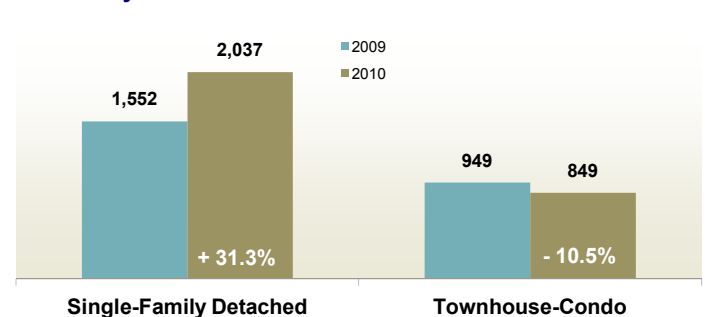
Percent of Original List Price Received



Average Days on Market Until Sale



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact us.

All data from the Regional Multiple Listing Service. Reports are created and maintained by 10K Research and Marketing.

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New Listings

Closed Sales

	New Listings			Closed Sales			New Listings			Closed Sales		
	Apr 2009	Apr 2010	Change	YTD 2009	YTD 2010	Change	Nov 2008	Nov 2009	Change	YTD 2009	YTD 2010	Change
Camden	121	88	- 27.3%	1,032	1,049	+ 1.6%	65	33	- 49.2%	706	505	- 28.5%
Downtown Minneapolis	125	96	- 23.2%	1,158	1,041	- 10.1%	50	38	- 24.0%	458	398	- 13.1%
Longfellow	40	58	+ 45.0%	437	473	+ 8.2%	35	19	- 45.7%	311	227	- 27.0%
Nokomis	148	133	- 10.1%	1,064	1,236	+ 16.2%	95	44	- 53.7%	625	513	- 17.9%
North	78	70	- 10.3%	736	737	+ 0.1%	52	27	- 48.1%	510	364	- 28.6%
Northeast	87	56	- 35.6%	652	725	+ 11.2%	44	30	- 31.8%	409	295	- 27.9%
Phillips	19	10	- 47.4%	168	169	+ 0.6%	9	6	- 33.3%	100	81	- 19.0%
Powderhorn	61	62	+ 1.6%	584	566	- 3.1%	54	22	- 59.3%	429	249	- 42.0%
Southwest	140	118	- 15.7%	1,096	1,175	+ 7.2%	71	43	- 39.4%	545	522	- 4.2%
University Area	17	21	+ 23.5%	183	190	+ 3.8%	14	6	- 57.1%	113	69	- 38.9%
Uptown-Lakes	97	79	- 18.6%	881	815	- 7.5%	49	19	- 61.2%	331	276	- 16.6%

Median Sales Price

Percent of Original List Price Received

	Median Sales Price			Percent of Original List Price Received			Median Sales Price			Percent of Original List Price Received		
	Sep 2009	Sep 2010	Change	YTD 2009	YTD 2010	Change	Sep 2009	Sep 2010	Change	YTD 2009	YTD 2010	Change
Camden	\$71,500	\$60,000	- 16.1%	\$45,000	\$72,101	+ 60.2%	100.1%	82.3%	- 17.8%	93.9%	93.3%	- 0.7%
Downtown Minneapolis	\$237,500	\$318,000	+ 33.9%	\$246,000	\$244,500	- 0.6%	92.3%	92.8%	+ 0.6%	94.2%	92.9%	- 1.4%
Longfellow	\$176,000	\$157,800	- 10.3%	\$171,550	\$171,500	- 0.0%	95.6%	93.8%	- 1.8%	95.6%	95.7%	+ 0.1%
Nokomis	\$204,750	\$218,163	+ 6.6%	\$190,000	\$195,400	+ 2.8%	97.3%	93.5%	- 3.8%	95.4%	94.8%	- 0.6%
North	\$58,000	\$49,000	- 15.5%	\$35,000	\$55,145	+ 57.6%	96.3%	92.8%	- 3.7%	95.2%	96.4%	+ 1.2%
Northeast	\$139,000	\$163,000	+ 17.3%	\$150,000	\$155,000	+ 3.3%	98.0%	88.5%	- 9.6%	94.0%	94.1%	+ 0.2%
Phillips	\$76,825	\$124,500	+ 62.1%	\$86,225	\$110,000	+ 27.6%	92.6%	88.1%	- 4.8%	89.8%	95.0%	+ 5.8%
Powderhorn	\$129,250	\$103,000	- 20.3%	\$104,150	\$125,800	+ 20.8%	98.9%	93.8%	- 5.2%	94.5%	94.5%	+ 0.1%
Southwest	\$274,000	\$273,000	- 0.4%	\$265,000	\$275,000	+ 3.8%	94.5%	89.7%	- 5.0%	94.2%	93.4%	- 0.9%
University Area	\$210,000	\$232,500	+ 10.7%	\$196,800	\$200,000	+ 1.6%	93.9%	93.3%	- 0.6%	91.5%	91.2%	- 0.3%
Uptown-Lakes	\$203,900	\$360,000	+ 76.6%	\$229,450	\$267,500	+ 16.6%	92.5%	100.2%	+ 8.3%	90.9%	93.0%	+ 2.3%

Average Days on Market Until Sale

Single-Family Detached Inventory

Townhouse-Condo Inventory

	Average Days on Market Until Sale			Single-Family Detached Inventory			Townhouse-Condo Inventory					
	Sep 2009	Sep 2010	Change	YTD 2009	YTD 2010	Change	Sep 2009	Sep 2010	Change	Sep 2009	Sep 2010	Change
Camden	92	120	+ 30.5%	106	91	- 13.8%	280	361	+ 28.9%	12	5	- 58.3%
Downtown Minneapolis	119	127	+ 6.0%	115	157	+ 36.4%	3	2	- 33.3%	470	411	- 12.6%
Longfellow	77	63	- 18.3%	90	72	- 20.1%	73	135	+ 84.9%	7	7	- 0.0%
Nokomis	85	97	+ 14.3%	91	91	- 0.0%	249	361	+ 45.0%	26	31	+ 19.2%
North	85	93	+ 9.5%	109	86	- 20.9%	189	229	+ 21.2%	6	19	+ 216.7%
Northeast	81	95	+ 17.0%	115	75	- 34.9%	121	219	+ 81.0%	52	26	- 50.0%
Phillips	162	93	- 42.2%	166	154	- 7.0%	29	26	- 10.3%	37	28	- 24.3%
Powderhorn	99	122	+ 22.6%	135	95	- 29.4%	120	158	+ 31.7%	40	44	+ 10.0%
Southwest	78	166	+ 112.1%	104	114	+ 9.3%	297	343	+ 15.5%	54	48	- 11.1%
University Area	185	166	- 10.3%	174	137	- 20.9%	30	35	+ 16.7%	29	40	+ 37.9%
Uptown-Lakes	153	88	- 42.5%	154	149	- 3.7%	161	166	+ 3.1%	216	192	- 11.1%

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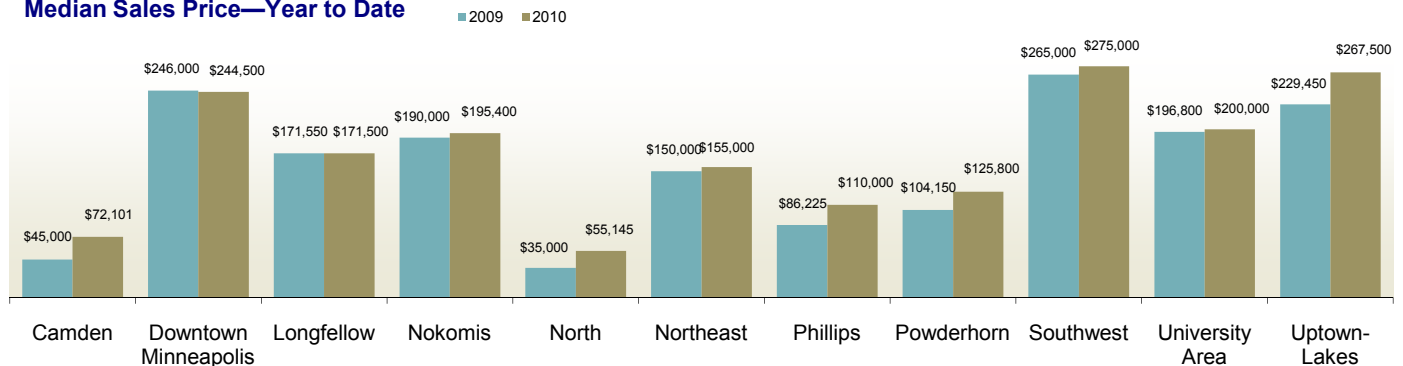
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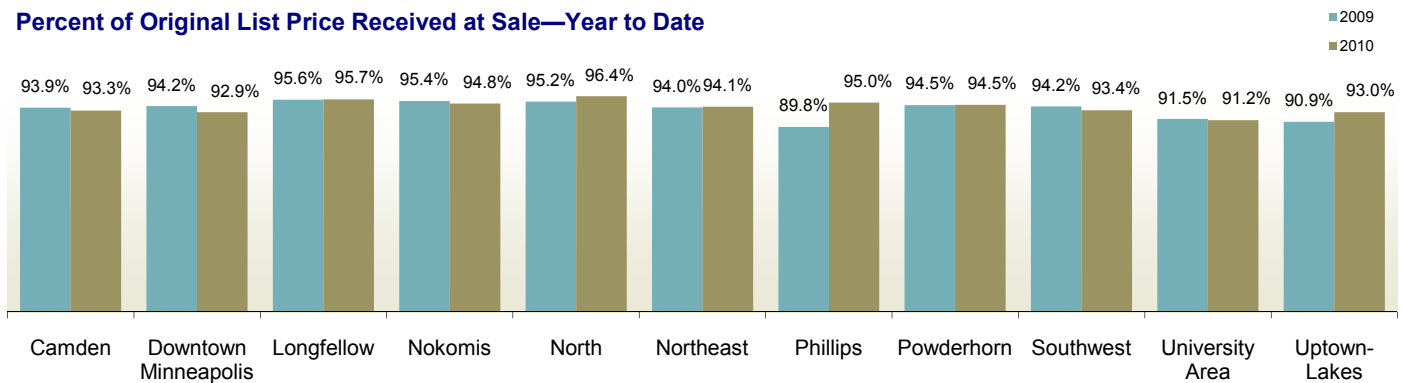
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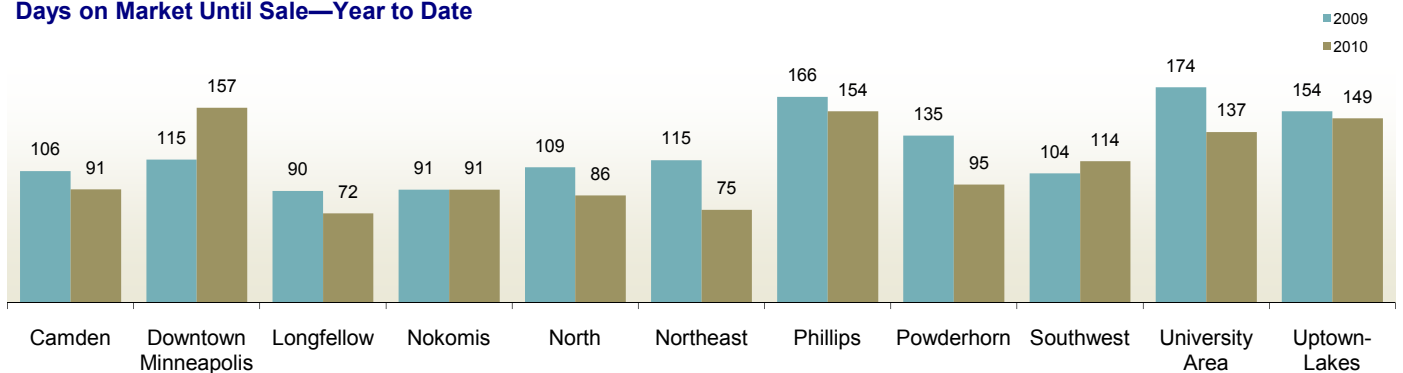
Median Sales Price—Year to Date



Percent of Original List Price Received at Sale—Year to Date



Days on Market Until Sale—Year to Date



Current Inventory

