

# The 100+

Market Updates for 205 Twin Cities Communities

A free research tool from the Saint Paul Area Association of REALTORS®  
Brought to you by the unique data-sharing traditions of the REALTOR® community



## Lake Minnetonka Area

## September

## Year to Date

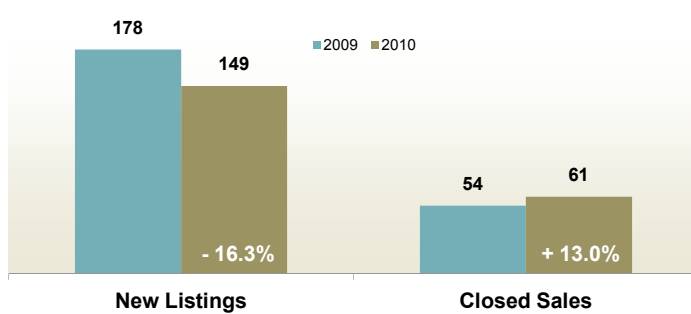
Hennepin County, MN

	2009	2010	Change	2009	2010	Change
New Listings	178	149	- 16.3%	1,682	1,547	- 8.0%
Closed Sales	54	61	+ 13.0%	490	541	+ 10.4%
Median Sales Price	\$304,450	\$339,750	+ 11.6%	\$339,750	\$330,500	- 2.7%
Average Sales Price	\$535,105	\$631,402	+ 18.0%	\$527,987	\$530,868	+ 0.5%
Percent of Original List Price Received at Sale*	89.8%	88.3%	- 1.6%	88.2%	89.0%	+ 0.9%
Average Days on Market Until Sale**	201	153	- 23.7%	211	194	- 7.7%
Single-Family Detached Inventory	763	739	- 3.1%	--	--	--
Townhouse-Condo Inventory	144	121	- 16.0%	--	--	--

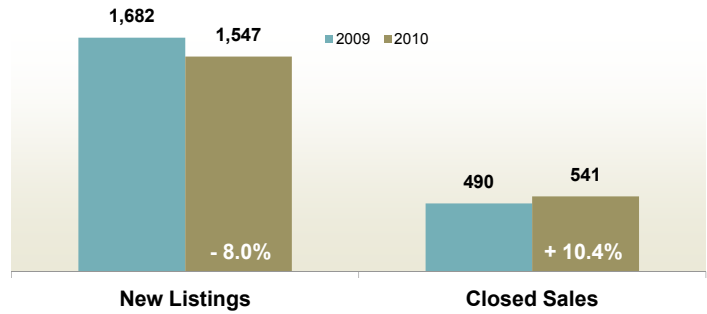
\*Does not account for list prices from any previous listing contracts

\*\*City market time figures are based on Cumulative Days on Market, which does account for previous listing contracts

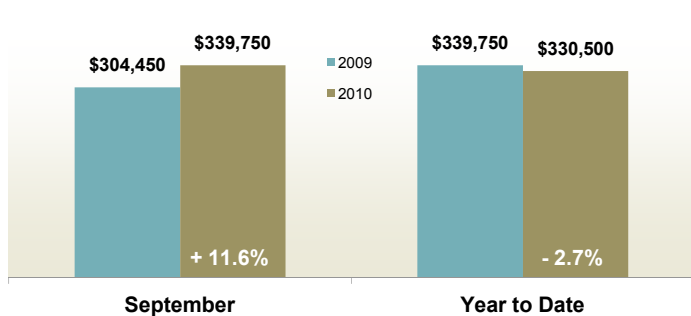
### Activity—Most Recent Month



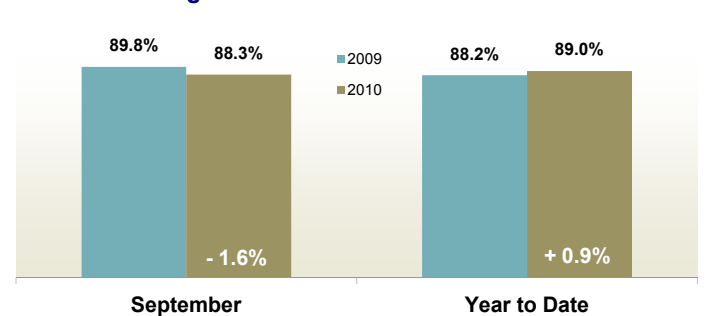
### Activity—Year to Date



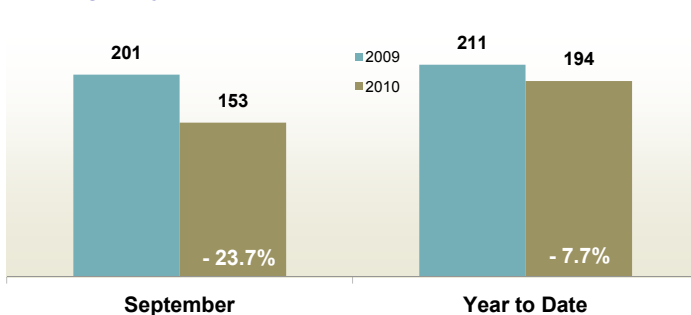
### Median Sales Price



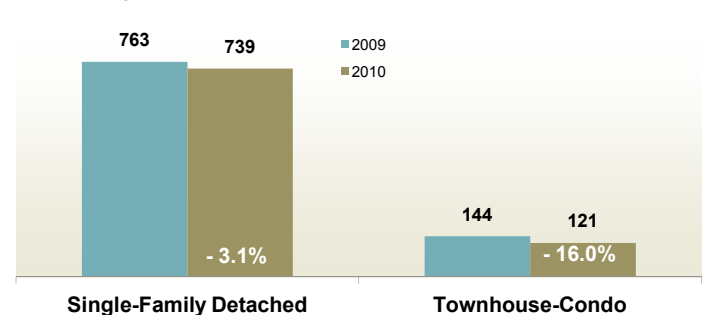
### Percent of Original List Price Received



### Average Days on Market Until Sale



### Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact us.

All data from the Regional Multiple Listing Service. Reports are created and maintained by 10K Research and Marketing.

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## New Listings

## Closed Sales

	New Listings			Closed Sales			New Listings			Closed Sales		
	Apr 2009	Apr 2010	Change	YTD 2009	YTD 2010	Change	Apr 2009	Apr 2010	Change	YTD 2009	YTD 2010	Change
Deephaven	9	4	-55.6%	90	96	6.7%	3	4	33.3%	26	40	53.8%
Excelsior	3	2	-33.3%	48	36	-25.0%	0	1	NA	11	8	-27.3%
Greenwood	4	3	-25.0%	28	27	-3.6%	0	0	NA	7	8	14.3%
Long Lake	2	1	-50.0%	41	36	-12.2%	2	0	-100.0%	12	15	25.0%
Mnnetonka Beach	4	1	-75.0%	26	11	-57.7%	2	1	-50.0%	5	8	60.0%
Mnnetrista	26	12	-53.8%	242	217	-10.3%	6	6	0.0%	61	61	0.0%
Mound	37	28	-24.3%	339	302	-10.9%	9	13	44.4%	119	127	6.7%
Orono	34	35	2.9%	314	285	-9.2%	10	10	0.0%	66	82	24.2%
Shorewood	23	23	0.0%	184	186	1.1%	9	10	11.1%	77	72	-6.5%
Spring Park	5	5	0.0%	30	24	-20.0%	1	1	0.0%	7	10	42.9%
St. Bonifacius	9	5	-44.4%	71	49	-31.0%	6	3	-50.0%	27	26	-3.7%
Tonka Bay	5	2	-60.0%	50	49	-2.0%	0	1	NA	17	14	-17.6%
Wayzata	7	12	71.4%	119	134	12.6%	6	8	33.3%	33	41	24.2%
Woodland	0	2	NA	18	18	0.0%	0	0	NA	3	4	33.3%

## Median Sales Price

## Percent of Original List Price Received

	Median Sales Price			Percent of Original List Price Received			Median Sales Price			Percent of Original List Price Received		
	Sep 2009	Sep 2010	Change	YTD 2009	YTD 2010	Change	Sep 2009	Sep 2010	Change	YTD 2009	YTD 2010	Change
Deephaven	\$200,000	\$526,750	163.4%	\$555,000	\$485,000	-12.6%	92.2%	87.7%	-4.9%	90.6%	89.6%	-1.0%
Excelsior	\$0	\$330,500	NA	\$330,000	\$264,700	-19.8%	0.0%	94.5%	NA	81.4%	89.6%	10.1%
Greenwood	\$0	\$0	NA	\$770,000	\$700,450	-9.0%	0.0%	0.0%	NA	88.5%	87.3%	-1.4%
Long Lake	\$216,360	\$0	-100.0%	\$193,250	\$246,000	27.3%	97.9%	0.0%	-100.0%	91.4%	88.4%	-3.3%
Mnnetonka Beach	\$1,977,500	\$685,000	-65.4%	\$2,700,000	\$755,000	-72.0%	86.9%	60.1%	-30.9%	89.7%	80.2%	-10.5%
Mnnetrista	\$371,000	\$565,000	52.3%	\$332,000	\$320,000	-3.6%	87.4%	82.8%	-5.3%	87.9%	90.2%	2.7%
Mound	\$179,400	\$168,000	-6.4%	\$199,000	\$185,000	-7.0%	90.6%	93.1%	2.8%	88.4%	90.9%	2.8%
Orono	\$299,250	\$248,750	-16.9%	\$580,000	\$629,500	8.5%	90.4%	89.7%	-0.7%	85.5%	84.7%	-0.9%
Shorewood	\$325,000	\$401,250	23.5%	\$365,000	\$381,500	4.5%	93.5%	85.3%	-8.8%	88.4%	91.2%	3.1%
Spring Park	\$664,000	\$256,000	-61.4%	\$210,000	\$257,000	22.4%	76.4%	100.4%	31.4%	83.1%	90.9%	9.3%
St. Bonifacius	\$135,000	\$194,000	43.7%	\$180,000	\$182,300	1.3%	85.9%	96.1%	11.8%	90.4%	93.4%	3.3%
Tonka Bay	\$0	\$925,000	NA	\$607,000	\$815,000	34.3%	0.0%	74.0%	NA	86.7%	87.3%	0.6%
Wayzata	\$539,625	\$730,000	35.3%	\$430,000	\$439,000	2.1%	89.2%	87.0%	-2.5%	89.3%	86.5%	-3.2%
Woodland	\$0	\$0	NA	\$847,500	\$513,750	-39.4%	0.0%	0.0%	NA	97.2%	79.0%	-18.7%

## Average Days on Market Until Sale

## Single-Family Detached Inventory

## Townhouse-Condo Inventory

	Average Days on Market Until Sale			YTD 2010	Single-Family Detached Inventory			Townhouse-Condo Inventory		
	Sep 2009	Sep 2010	Change		Sep 2009	Sep 2010	Change	Sep 2009	Sep 2010	Change
Deephaven	60	68	13.5%	183	44	41	-6.8%	0	0	NA
Excelsior	0	43	NA	151	18	15	-16.7%	10	7	-30.0%
Greenwood	0	0	NA	334	11	18	63.6%	4	2	-50.0%
Long Lake	35	0	-100.0%	248	15	18	20.0%	5	2	-60.0%
Mnnetonka Beach	329	389	18.4%	308	16	11	-31.3%	0	0	NA
Mnnetrista	254	253	-0.1%	187	128	127	-0.8%	1	2	100.0%
Mound	182	101	-44.7%	167	129	112	-13.2%	36	32	-11.1%
Orono	218	129	-40.6%	261	181	174	-3.9%	21	11	-47.6%
Shorewood	188	238	26.5%	148	75	79	5.3%	16	19	18.8%
Spring Park	105	15	-85.7%	163	8	5	-37.5%	11	9	-18.2%
St. Bonifacius	171	105	-38.9%	139	12	14	16.7%	13	4	-69.2%
Tonka Bay	0	699	NA	250	27	25	-7.4%	1	2	100.0%
Wayzata	343	124	-64.0%	202	40	48	20.0%	23	33	43.5%
Woodland	0	0	NA	450	12	14	16.7%	0	0	NA

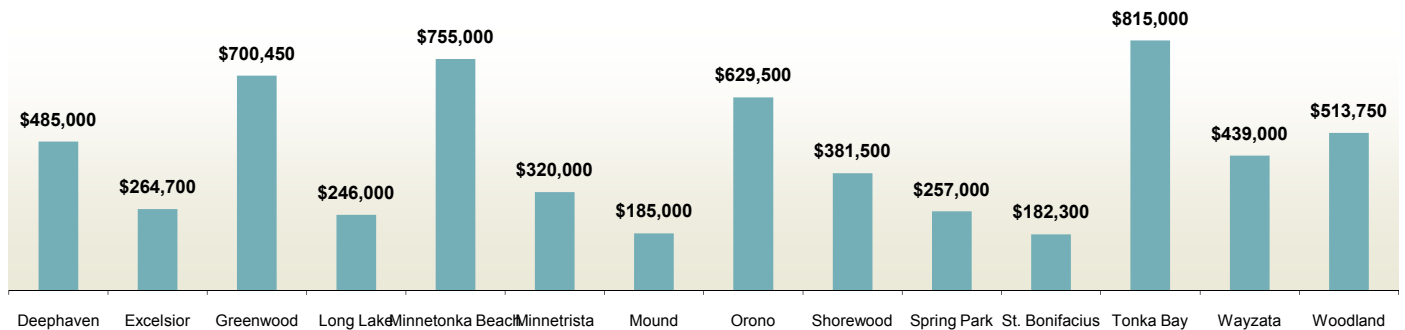
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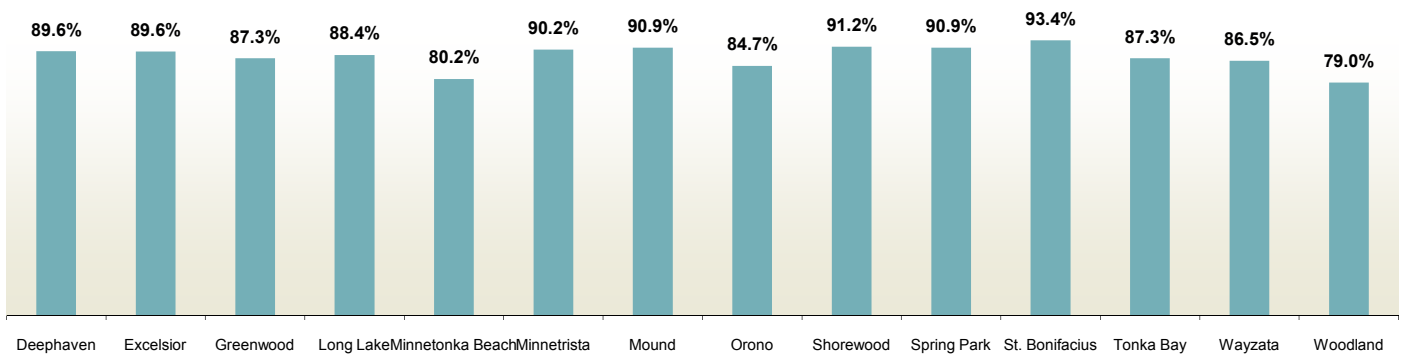
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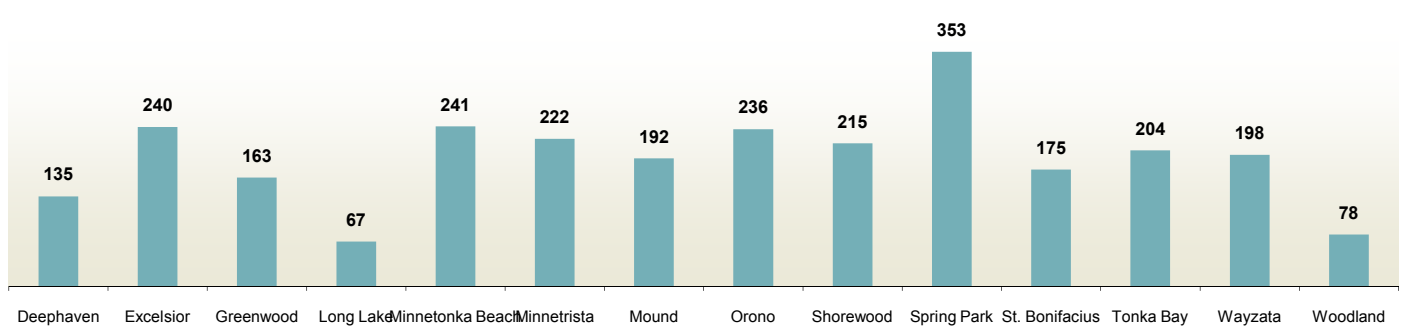
## Median Sales Price—Year to Date



## Percent of Original List Price Received—Year to Date



## Average Days on Market—Year to Date



## Current Inventory

